**Codebook for growth and democracy data**

Source: http://economics.mit.edu/faculty/acemoglu/data/ajry2008/

Codebook:

|  |  |
| --- | --- |
| **Variable** | **Description** |
| democracy\_fh | Freedom House measure of democracy (range from 0 to 1) |
| log\_gdp | Log real GDP per capita |
| worldincome | Trade-weighted log GDP |
| Savings\_rate | Measured as (*Y* – *G* – *C*)/*Y*, where *Y* is nominal income, *C* is nominal consumption, and *G* is nominal government spending |
| education | Average total years of schooling in the population age 25 and older |
| year | Year |
| year\_numeric | Numeric representation of year |
| code | Country code |
| code\_numeric | Numeric representation of county code |

**Reference**

Acemoglu, Daron, Simon Johnson, James A. Robinson, and Pierre Yared. 2008. Income and Democracy. *American Economic Review* 98 (3): 808–842.